



FOR IMMEDIATE RELEASE

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NEWS RELEASE

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CDFA Awarded EPA Brownfields Training, Research, and Technical Assistance Grant

Columbus, OH – The U.S. Environmental Protection Agency (EPA) has awarded the Council of Development Finance Agencies (CDFA) a Brownfields Training, Research, and Technical Assistance Grant totaling \$997,572. CDFA is one of only four organizations in the nation to receive funding through this opportunity.

Since 2003, the U.S. Environmental Protection Agency's Brownfields program has been providing technical assistance and expertise to communities throughout the country to help them better assess, clean up, and redevelop brownfield sites. As part of its grant and technical assistance program, EPA provides funding for Brownfields Training, Research, and Technical Assistance grants and cooperative agreements which are authorized under §104(k)(6) of the Comprehensive Environmental Response, Compensation and Liability Act (CERCLA).

"CDFA is very excited to be partnering with the U.S. EPA on this amazing grant opportunity," said CDFA President & CEO Toby Rittner. "We are extremely grateful to the EPA for their trust and confidence in our ability to deliver on this important mandate. CDFA looks forward to working with communities across the nation to provide expert technical assistance in financing the redevelopment of brownfield properties."

CDFA will create a comprehensive and actionable **Brownfields Technical Assistance Program** as part of the EPA grant funding. The program will provide support to brownfields communities, with a focus on brownfields revolving loan fund grantees, to help them understand the myriad financing programs available to lift a revitalized brownfield site to an economically viable development. CDFA's program will also provide technical assistance to brownfields-impacted communities undergoing economic restructuring, including communities affected by recent manufacturing plant closures and communities that were dependent on single industries.

Technical assistance will be offered in two forms. The first, called the CDFA Brownfield Project Marketplace, will allow communities to pitch their available sites and ideas for redevelopment to dedicated focus groups of CDFA partners comprised of bankers, lawyers, financial advisors, redevelopment consultants, developers, and project financiers. The second component will engage Project Response Teams of financing experts concentrated on a specific site or industries in 36 target communities to provide individualized technical assistance.

The **U.S. Environmental Protection Agency** is charged with protecting human health and the environment. Nearly half of EPA's budget goes into grants to state environmental programs, non-profits, and educational institutions. EPA's Brownfields Program is a results-oriented program, designed to empower states, communities, and other stakeholders in economic redevelopment to work together in a timely manner to prevent, assess, safely clean up, and sustainably reuse brownfields. EPA has leveraged more than \$14B in brownfields cleanup and redevelopment funding from the private and public sectors.

The **Council of Development Finance Agencies** is a national association dedicated to the advancement of development finance concerns and interests. CDFA is comprised of the nation's leading and most knowledgeable members of the development finance community representing public, private and non-profit entities alike. For more information about CDFA, visit www.cdfa.net.

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